

## Unemployment Insurance Trust Fund Balance Projection

A	B	C	D	E	F	G
Calendar Year	Annual FUTA Per Employee with \$7,000 wage base	Local and State Governments 1% Reserve Requirement	Reserve Fund/Surcharge on Reimbursable Entities	Various DES Special Fund Balances	UI Trust Fund Balance per Upjohn Simulation*	Total UI Trust Fund Balance
2013	\$84	\$131,000,000	\$31,000,000	\$17,589,842	-\$1,979,040,000	-1,799,450,158
2014	\$105	\$0	\$31,000,000	\$0	-\$1,122,660,000	-912,070,158
2015	\$126	\$0	\$31,000,000	\$0	-\$126,645,000	83,944,842
2016	\$42	\$0	\$31,000,000	\$0	\$986,289,000	1,227,878,842
2017	\$42	\$0	\$0	\$0	\$1,460,782,000	1,702,371,842
2018	\$42	\$0	\$0	\$0	\$1,730,063,000	1,971,652,842
2019	\$42	\$0	\$0	\$0	\$2,001,398,000	2,242,987,842
2020	\$42	\$0	\$0	\$0	\$2,137,213,000	2,378,802,842
2021	\$42	\$0	\$0	\$0	\$2,260,191,000	\$2,501,780,842

**\*Upjohn Simulation:**

1. All benefit changes effective July 1, 2013. All tax changes effective January 1, 2014.
2. Maximum weekly benefit is \$350.
3. Maximum benefit duration is 20 weeks if Unemployment Rate is 9.5%, falling by 1 week for each .5% drop.
4. Minimum benefit duration is 13 weeks if Unemployment Rate is 9.5%, falling by 1 week for each .5% drop.
5. Calculation of Weekly Benefit Amount is based on the average of the last two completed quarters worked.
6. Formula-based tax code rather than schedules.
7. Interest Payment for 2013, 2014, 2015 has been included in UI Trust Fund Balance.